

Advocates for Academic Excellence in Education, Inc.
(Benjamin Franklin High School)
Regular Board of Directors Meeting

Thursday, December 16, 2010 at 4:00 PM
Benjamin Franklin High School Library

December 16, 2010

Agenda

- 1. Call to Order:** 4:05 pm
- 2. Roll Call:** Duris Holmes, Carl Indest, Mark Mayer, Susan Weeks, Patricia Adams, Gary Ostroske
- 3. Approval of Agenda:** Put to Motion, Motion 2nd, Motion passed
- 4. Public Comment:** None.
- 5. Consent Items:**
 - a. **Approval of Minutes:** Put to Motion, Motion 2nd, Motion passed
 - b. **Principal/CEO Summary:** Approval of CEO Report, Put to Motion, Motion 2nd, Motion passed
- 6. CFO Report**
 - a. Mr. Indest reported that some variances have been addressed but a revised budget needs to be finalized.
 - b. Regularly scheduled Finance Committee meetings will occur.
 - c. YTD revenue was \$58K for federal, state, and local revenue- this is the FEMA reimbursement for furniture as of 10/30/10. \$20K more is expected.
 - d. Reconciliation of SAF accounts is a project being worked on as time permits.
 - e. November MFP was not recorded on financials- Ms. Bent will look into this. Once corrected, board will be given new copy of financial statements.
 - f. Approval of CFO Report, Put to Motion, Motion 2nd, Motion passed
- 7. Information/Discussion**
 - a. 2011-2012 Admissions Report (Dr. Rusnak)
 1. Current enrollment is four less than what was reported to NOPS.
 2. We are approximately 80 kids ahead of where we were last year in applications. 156 to date have applied. Budget will be based on 690 next year (instead of the 700 that was stated in the projected enrollment report).
 3. Dr. Rusnak reported that the impact of NOCCA starting a high school would be negligible and we will keep our strategic alliance with them.
 4. Next year's MFP is unknown. Susan Weeks asked for a report on MFPs for the last five years.
 - b. Charter Renewal (Dr. Rusnak)
 1. Dr. Rusnak will meet tomorrow with Darryl Kilbert to discuss NACS reviewing Franklin.
 2. Leslie Jacob is now proposing a new governance model. Dr. Rusnak commented that the new governance model should address how the management service is provided.
 3. Jan. 4th response is due. Jan. 28th public led review of our charter renewal. Dr. Rusnak thinks we'll get a 3-5 year renewal.

- c. Faculty Recognition (Dr. Rusnak)
 - 1. Dr. Rusnak recognized Carl LaCoste for his work with the orchestra/band-increase in students from 60 to 150. Christy Read will send out a gift-in-kind report showing donations we've received for the band.

8. Action

- a. Consideration of Mission Statement
 - 1. Mr. Ostroske suggested meeting on a Saturday morning to start the strategic plan.
 - 2. New Mission Statement: Our mission is to prepare students of high academic achievement to be successful in life.
 - 3. Approval of Mission Statement, Put to Motion, Motion 2nd, Motion passed
- b. Consideration of Vision Statement
 - 1. Ms. Weeks suggested not adopting this until there could be more discussion. It should focus more on BFHS and not New Orleans. This will be a priority of the Strategic Planning Committee.
- c. Development Report
 - 1. 33% faculty/staff annual giving; follow-up calls need to be made starting with major donors

Adjournment: Put to Motion, Motion 2nd, Motion passed, Meeting Adjourned at 5:32pm